

7824 Elbow Drive SW Calgary, Alberta

MLS # A2224380



\$799,998

Division:	Kingsland Residential/House			
Type:				
Style:	Bungalow			
Size:	1,294 sq.ft.	Age:	1957 (68 yrs old)	
Beds:	3	Baths:	2	_
Garage:	Double Garage Detached			
Lot Size:	0.19 Acre			
Lot Feat:	Back Lane, Back Yard, Front Yard, Gentle Sloping, Landscaped, Rectar			

Heating: Water: **Public** High Efficiency, Forced Air Floors: Sewer: Ceramic Tile, Hardwood **Public Sewer** Roof: Condo Fee: Asphalt Shingle **Basement:** LLD: Separate/Exterior Entry, Full Exterior: Brick, Wood Frame, Wood Siding Zoning: H-GO Foundation: **Poured Concrete Utilities:** Features: Closet Organizers, Granite Counters, Kitchen Island, Open Floorplan, Recessed Lighting, Vinyl Windows

Inclusions: Garage Door Opener

Attention Investors & Developers! Prime Inner-City Development Opportunity An exceptional 8,200 sq. ft. (60' x 135') lot with Back lane and H-GO zoning, offering the potential for 12 suites—six row-homes with six basement suites—and up to 12,300 sq. ft. of buildable area. This makes it an ideal project for Multi-family project such as CMHC MLI SELECT financing. The property features a modern, open-concept 3-bedroom, 2-bathroom bungalow with hardwood floors, an updated kitchen and bathrooms, and a spacious ensuite with heated floors—blending elegance with functionality.

Henry Wise Wood High School, it has a strong tradition of academic achievement, offering programs such as: International Baccalaureate (IB), Gifted & Talented Education (GATE) - Expansive 60' x 135' lot with extensive decking. - Oversized finished garage (22' x 24') for added convenience. - Newer windows & mechanicals (high-efficiency furnace & water heater). - Located in Kingsland, one of Calgary's top-ranked neighborhoods for walking, biking, and transit access. - Minutes from downtown, with excellent express transit options (Bus #3, C-Train etc.). - Prime location on Elbow Drive, steps from shopping, delis, restaurants, Glenmore Reservoir, Chinook Centre, and even Starbucks just steps away! An outstanding investment opportunity to hold with cash flow potential while planning for future development.